

**Report of the Directors and
Financial Statements for the Year Ended 31 December 2013
for
The Big Lemon C.I.C**

The Big Lemon C.I.C

**Contents of the Financial Statements
for the Year Ended 31 December 2013**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Trading and Profit and Loss Account	10

The Big Lemon C.I.C
Company Information
for the Year Ended 31 December 2013

DIRECTORS: T Druitt
G Simpson
F J Harrison
N Morgan

SECRETARY: G Simpson

REGISTERED OFFICE: Office 3 Protran House
Protran House
Boundary Raod
Brighton
East Sussex
BN2 5TJ

REGISTERED NUMBER: 06045786 (England and Wales)

ACCOUNTANTS: Bristow Still
Chartered Accountants
39 Sackville Road
Hove
East Sussex
BN3 3WD

The Big Lemon C.I.C

**Report of the Directors
for the Year Ended 31 December 2013**

The directors present their report with the financial statements of the company for the year ended 31 December 2013.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

T Druitt
G Simpson
F J Harrison
N Morgan

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

T Druitt - Director

16 June 2014

The Big Lemon C.I.C

**Profit and Loss Account
for the Year Ended 31 December 2013**

	Notes	31.12.13 £	31.12.12 £
TURNOVER		530,186	391,337
Cost of sales		442,984	295,996
GROSS PROFIT		87,202	95,341
Administrative expenses		80,513	90,690
OPERATING PROFIT	2	6,689	4,651
Interest receivable and similar income		9	3
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,698	4,654
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		6,698	4,654

The notes form part of these financial statements

The Big Lemon C.I.C (Registered number: 06045786)

**Balance Sheet
31 December 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	4		39,914		55,180
CURRENT ASSETS					
Debtors	5	46,095		34,232	
Cash at bank and in hand		80,463		72,143	
		126,558		106,375	
CREDITORS					
Amounts falling due within one year	6	126,054		131,710	
NET CURRENT ASSETS/(LIABILITIES)			504		(25,335)
TOTAL ASSETS LESS CURRENT LIABILITIES			40,418		29,845
CREDITORS					
Amounts falling due after more than one year	7		154,496		150,621
NET LIABILITIES			(114,078)		(120,776)
CAPITAL AND RESERVES					
Called up share capital	8		1,499		1,499
Share premium	9		60,562		60,562
Profit and loss account	9		(176,139)		(182,837)
SHAREHOLDERS' FUNDS			(114,078)		(120,776)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The Big Lemon C.I.C (Registered number: 06045786)

**Balance Sheet - continued
31 December 2013**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16 June 2014 and were signed on its behalf by:

T Druitt - Director

The notes form part of these financial statements

The Big Lemon C.I.C

Notes to the Financial Statements for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	31.12.13	31.12.12
	£	£
Depreciation - owned assets	15,676	17,815
Loss/(profit) on disposal of fixed assets	917	(2,050)
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	24,775	30,000
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2013 nor for the year ended 31 December 2012.

The Big Lemon C.I.C

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2013	15,370	81,993	10,315	107,678
Additions	410	2,917	-	3,327
Disposals	-	(2,917)	-	(2,917)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2013	15,780	81,993	10,315	108,088
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2013	8,636	37,168	6,694	52,498
Charge for year	2,081	11,206	2,389	15,676
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2013	10,717	48,374	9,083	68,174
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2013	5,063	33,619	1,232	39,914
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2012	6,734	44,825	3,621	55,180
	<hr/>	<hr/>	<hr/>	<hr/>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.13 £	31.12.12 £
Trade debtors	34,983	28,240
VAT	11,112	5,992
	<hr/>	<hr/>
	46,095	34,232
	<hr/>	<hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.13 £	31.12.12 £
Bank loans and overdrafts	16,877	2,869
Trade creditors	50,185	34,384
Social security and other taxes	4,535	38,000
Directors' current accounts	54,457	56,457
	<hr/>	<hr/>
	126,054	131,710
	<hr/>	<hr/>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.13 £	31.12.12 £
Other loans - 1-2 years	154,496	150,621
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The Big Lemon C.I.C

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2013**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.13 £ 1,499	31.12.12 £ 1,499
1,360	Ordinary		<u>1,499</u>	<u>1,499</u>

9. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 January 2013	(182,837)	60,562	(122,275)
Profit for the year	<u>6,698</u>	<u> </u>	<u>6,698</u>
At 31 December 2013	<u>(176,139)</u>	<u>60,562</u>	<u>(115,577)</u>

The Big Lemon C.I.C

**Report of the Accountants to the Directors of
The Big Lemon C.I.C**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bristow Still
Chartered Accountants
39 Sackville Road
Hove
East Sussex
BN3 3WD

16 June 2014

The Big Lemon C.I.C

**Trading and Profit and Loss Account
for the Year Ended 31 December 2013**

	31.12.13	£	31.12.12	£
Sales		530,186		391,337
Cost of sales				
Fuel	103,845		78,543	
Insurance	30,282		31,084	
Parking	3,787		5,612	
Ferry	1,036		13	
Other Direct Costs	3,953		5,101	
Repairs & Maintenance	91,105		53,125	
Private Hire	1,857		2,324	
Wages	192,017		110,033	
Social security	15,102		10,161	
	<u> </u>	442,984	<u> </u>	295,996
GROSS PROFIT		87,202		95,341
Other income				
Deposit account interest		9		3
		<u> </u>		<u> </u>
		87,211		95,344
Expenditure				
Rent & Storage	11,427		9,035	
Insurance	1,222		1,398	
Light and heat	-		1,167	
Directors' salaries	24,775		30,000	
Directors' social security	2,027		3,091	
Telephone & Internet	2,034		2,257	
Post and stationery	501		551	
Advertising	2,075		3,921	
Travelling	2,261		8,610	
Licences	60		60	
Repairs & Renewals	2,990		-	
Household and cleaning	590		559	
Staff Training	1,936		-	
Subscriptions	699		384	
Software	2,320		1,554	
Staff Welfare	823		868	
Sundry expenses	2,801		5,202	
Accountancy	1,750		4,227	
Legal fees	170		282	
	<u> </u>	60,461	<u> </u>	73,166
Carried forward		26,750		22,178

This page does not form part of the statutory financial statements

The Big Lemon C.I.C

**Trading and Profit and Loss Account
for the Year Ended 31 December 2013**

	31.12.13		31.12.12	
	£	£	£	£
Brought forward		26,750		22,178
Finance costs				
Bank charges	1,592		307	
Credit card	1,867		1,452	
		3,459		1,759
		23,291		20,419
Depreciation				
Plant and machinery	2,081		1,316	
Motor vehicles	11,206		14,716	
Computer equipment	2,389		1,783	
		15,676		17,815
		7,615		2,604
(Loss)/profit on disposal of fixed assets				
Motor vehicles		(917)		2,050
NET PROFIT		6,698		4,654

This page does not form part of the statutory financial statements